

The Minister of Justice Reinsalu discussed cross-border mobility opportunities of companies with Vice-President of the European Commission

4.05.2017. Yesterday evening the Minister of Justice Urmas Reinsalu met in Brussels Frans Timmermans, First Vice-President of the EU Commission, to discuss the extension of the mandate of the European IT Agency eu-LISA which would enable to join with it also the e-CODEX justice information system and share e-evidence in the future. The cross-border mobility opportunities of companies were also discussed.

“During the two days in Brussels I have met several key persons of the European Commission and the European Parliament in the field of justice to discuss the extension of the mandate of the European IT Agency eu-LISA. When meeting Frans Timmermans, First Vice-President of the EU Commission, I also stressed that the extension of the eu-LISA mandate is a very important topic and we must move forward decisively with this. Under the eu-LISA mandate it will be possible to ensure the sustainability and development of e-CODEX which will enable cross-border exchange of e-evidence in the future,” said the Minister of Justice Urmas Reinsalu.

At the meeting Minister Reinsalu also raised the topic of company law reform package. “I said to Vice-President Timmermans that Estonia is very interested in all initiatives which help companies to operate more easily in different member states. In addition, companies should be able to carry out as many operations as possible from establishment until dissolution without unreasonable bureaucracy and digitally, as far as possible,” said the Minister of Justice Urmas Reinsalu.

“We are very much looking forward to the release of the reform package but I also expressed Estonia’s wish to Vice-President Timmermans to take one step further – we wish that provisions concerning cross-border transfer of the registered offices of companies would be additionally included in the package. This would be in the interests of the European single market and help ensure the principle of freedom of establishment,” explained the Minister of Justice Urmas Reinsalu.

The company law reform package that is being prepared in the European Commission has two main objectives – to enable companies to move more easily between the member states, i.e. to divide and merge across borders, and to introduce digital solutions which support the operations of companies from establishment until dissolution.

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